



Company Profile

Stantec provides professional consulting services in planning, engineering, architecture, interior design, landscape architecture, surveying, environmental sciences, project management, and project economics for infrastructure and facilities projects. We support public and private sector clients in a diverse range of markets, at every stage, from initial concept and financial feasibility to project completion and beyond.

Vision

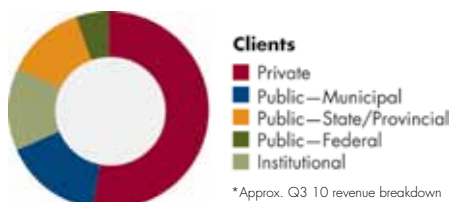
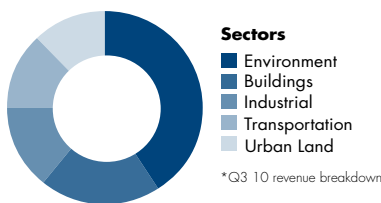
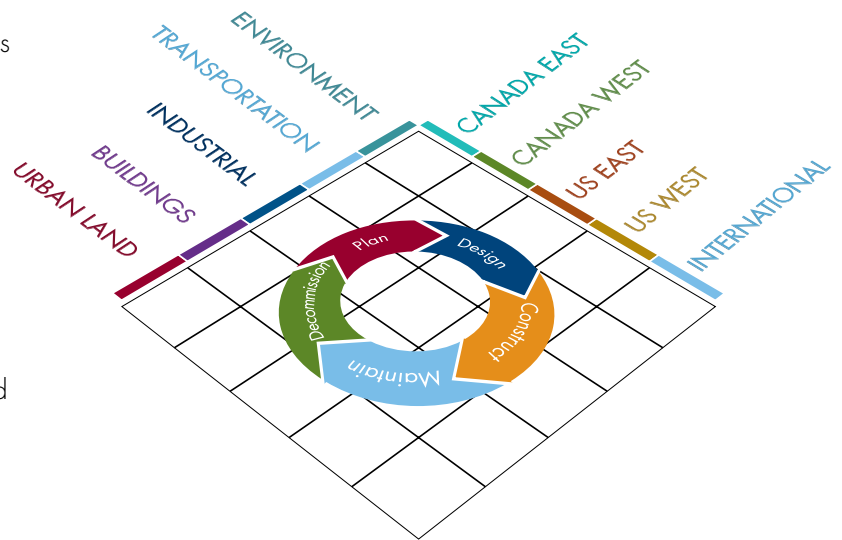
Stantec's vision is to become and remain a top 10 global design firm. This means being recognized for the quality of our work among the top companies, worldwide, in our industry. It also means working on complex projects for long-term clients and being able to attract and retain highly talented and innovative employees.

Business Model

Our business model is based on providing services across diverse geographic regions, distinct practice areas, and all phases of the infrastructure and facilities project life cycle. This three-dimensional, sustainable approach ensures that we do not have to depend on any single geographic region, practice area, or life cycle phase for our work. Each time we strengthen any of the three dimensions, we increase and diversify our business.

Growth

Growth results from enhancing the depth and breadth of our expertise, adding complementary practice areas, and expanding our geographic locations. Our strategy is to combine internal growth with the acquisition of firms that believe in and want to be part of our vision.



Global Expertise. Local Strength.

We support the local strength in our regions and practice areas with the global expertise of our entire organization. As we grow and evolve, we become better positioned to apply our Global Expertise. Local Strength. service model to larger projects with national and international clients.

Top-Three Positioning

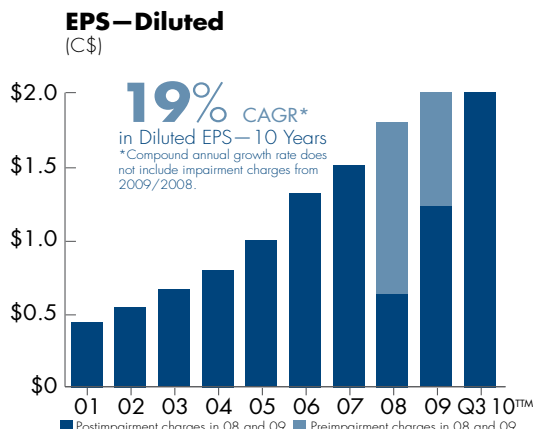
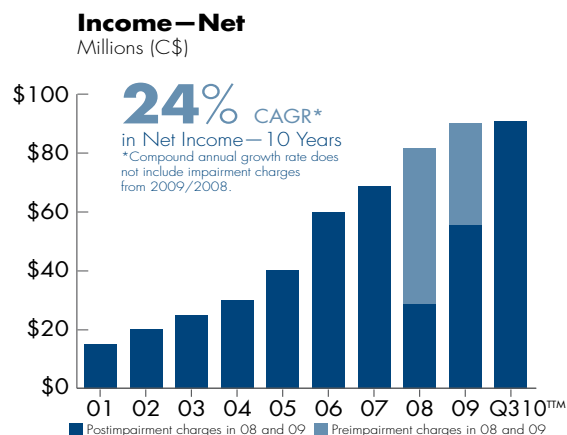
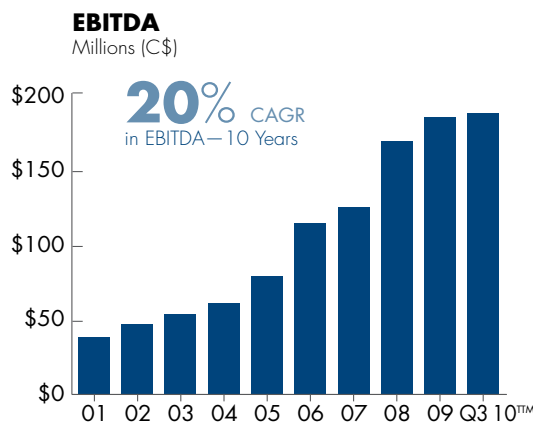
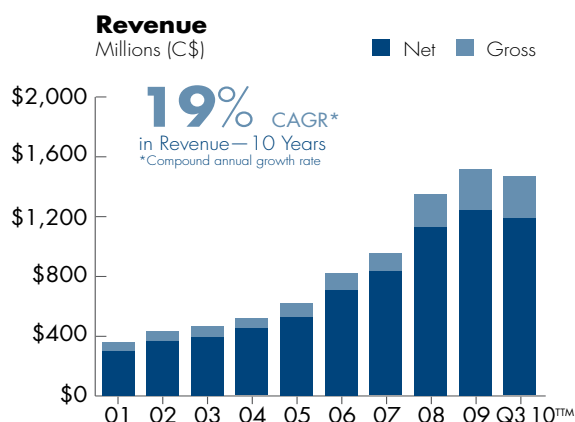
We aim to position our Company among the top three service providers in each of our geographic regions and practice areas. With this level of market presence, we are less likely to be impacted by downturns in regional economies. Top-three positioning also gives us increased opportunities to work on complex projects with long-term clients and to attract and retain talented employees.

Financial Summary

In thousands of Canadian dollars
Income Statement Items—Trailing Twelve Months (TTM)

	Q3 10	Q2 10	Q1 10	Q4 09
Gross revenue	1,472,195	1,469,673	1,486,626	1,519,865
Net revenue	1,189,959	1,182,198	1,196,432	1,242,942
Income before income taxes	133,227	90,235 ⁽¹⁾	90,149 ⁽¹⁾	91,666 ⁽¹⁾
Net income	91,443	49,329 ⁽¹⁾	48,980 ⁽¹⁾	55,940 ⁽¹⁾
Current assets	495,057	445,517	412,381	409,253
Current liabilities	323,525	256,134	254,049	283,811
Property and equipment ⁽²⁾	111,208	106,363	104,322	108,256
Long-term debt (long-term portion)	245,005	216,894	216,923	198,769
Shareholders' equity	607,553	586,187	547,998	547,394
Backlog	1,008,000	1,002,000	938,000	948,000

(1) Includes a \$35 million goodwill impairment charge (2) Net book value of certain software was reclassified (see 2009 Financial Review for full details)



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