| PROGRAMME LIFECYCLE |                     |                        |                     |                |  |  |       |
|---------------------|---------------------|------------------------|---------------------|----------------|--|--|-------|
| STRATEGIC PHASE     |                     |                        |                     | DELIVERY PHASE |  |  |       |
| INITIATION<br>STAGE | DEFINITION<br>STAGE | ESTABLISHMENT<br>STAGE | MANAGEMENT<br>STAGE |                |  |  | CLOSE |
| THOUTANINE          |                     |                        |                     |                |  |  |       |
|                     |                     |                        |                     | Risk Reporting |  |  |       |

**Delivery Phase** 



## Delivering programme outcomes by putting our clients in control

#### What is Programme Risk Management?

Programme risk management is an integrated approach that provides a strategic overview across an entire programme.

It aims to benefit from collated information from individual projects to drive efficiencies across the programme and provide confidence when making decisions.

This collaborative approach enables risk insights to be capitalised upon across the programme, improving the chance of successfully delivering outcomes and realising benefits.



#### Why do we need Programme Risk Management?

Programme Risk management provides the ability to manage / forecast cashflow and affordability across the collection of projects. Projects can often work in a silo, therefore a Programme approach ensures that information is gathered and shared and, through change control, efficiencies can be capitalised on, driving opportunities and removing constraints within a programme for project success.

Furthermore, managing risk at a programme level provides a hierarchy for risks that cannot be managed by an individual project. This enables risks to be escalated to ensure there is appropriate ownership and action, as well as the ability to share risk insights to make informed decisions.

A programme approach improves the chances of success in delivering outcomes through increased visibility and enabling early intervention through key risk indicators. Any programme wide threats can be appropriately managed to limit the impact to any individual project and opportunities can be shared and maximised.

At Stantec, we work with our clients to understand their needs and develop a Programme Risk Management offering that increases the chance of successfully delivering their outcomes.



We're active members of the communities we serve. That's why at Stantec, we always design with community in mind.





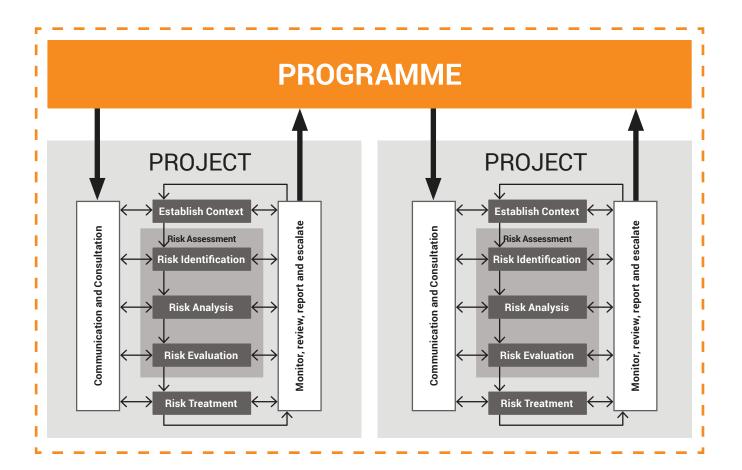
#### Why do we need Programme Risk Management?

Programme Risk management framework and process is the same as project level. The difference is programme risks allows more strategic oversight, prevents duplication and the embedment of efficiencies within a programme. All this information assists when making decisions regarding risk release and drawdown which assists the efficient delivery of programmes of work.

Risk Management is commonly broken down into five distinct phases that are continuously applied in a cyclic fashion, whilst at the same time being monitored, reviewed and communicated.

These steps are defined by ISO31000 as: Establish the Context, Risk Identification, Risk Analysis, Risk Evaluation and Risk Treatment Programme Risk Management oversees the set of projects, provides governance and assurance and ensures open and honest communication whilst sharing of risk insights. This approach enables risks to be escalated / managed that have become intolerable at project level to minimise the impact and maximise any opportunity.

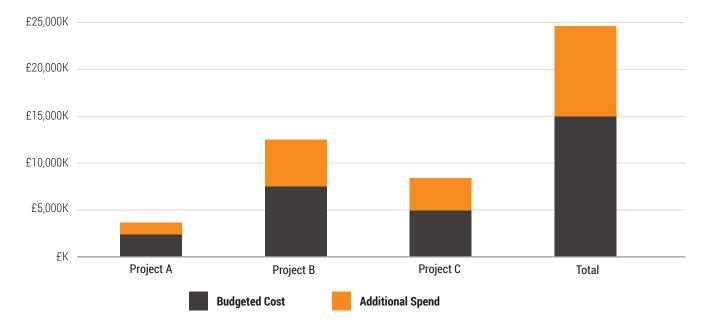
With individual Projects reporting to the Programme, greater oversight is possible and decisions can be made on a more informed basis. These well informed decisions are critical to successful delivery of outcomes.



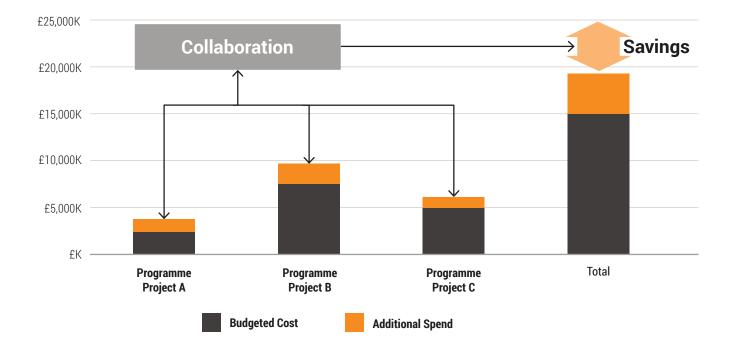
#### **Benefits of Programme Risk Management**

- Stantec work with clients to enable them to utilise industry best practice.
- Drives further efficiencies through shared mitigation actions or maximisation of opportunities.
- Foresight in relation to constraints or early warning indicators providing confidence in being able to deliver successfully.
- Ability to manage cashflow and affordability positions through change control, instead of increased governance and project failures.

- · Capitalise on risk insights to drive and attain efficiencies.
- Align with wider programme management methodologies, such as MSP.
- Create informed Blueprints & make better, more informed decisions.
- Operating at a programme level allows for a more aggrsive risk appetite to be set and cuts governance inefficiencies.



#### **Project Only Approach**





# **Expert Team**

All Programmes are different and Stantec has a team of Risk Management experts with vast experience across multiple sectors, at all levels of seniority.

#### Stantec Experts have:

- Programme risk experience in water utilities AMP cycles in the UK.
- Worked on civil engineering megaprojects in the UK and overseas (HS2 and World Cup Doha).
- Creation of entire Risk Management function within Organisations.
- Created policy and procedures for some of the industry's leading organisations.
- Experts in their field with knowledge of industry best practice.
- Risk Management and MSP Accreditation.

# Key Benefits

#### Stantec will:

- Understand the clients aspirations within the area of Programme Risk Management.
- Keep things simple to embed a risk management culture and best practice approach with no comprise to risk insights and BAU processes.
- Work with our clients to establish programme risk approach that enables seamless risk drawdown and release process.
- Drives techniques for continuous improvement and organisational learning.
- Ensure that all activities add value and are understood by the wider Programme, not just Risk Managers.
- Deliver a world class service that puts our clients firmly in control.



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Stantec have produced this leaflet in the aim of improving project & programme management, the values and ranges within it do not represent other companies and sectors etc



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