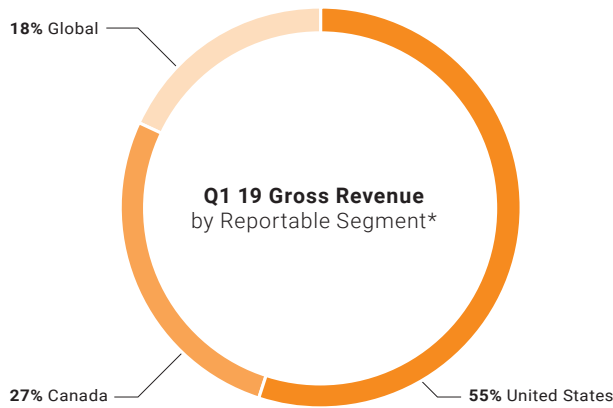


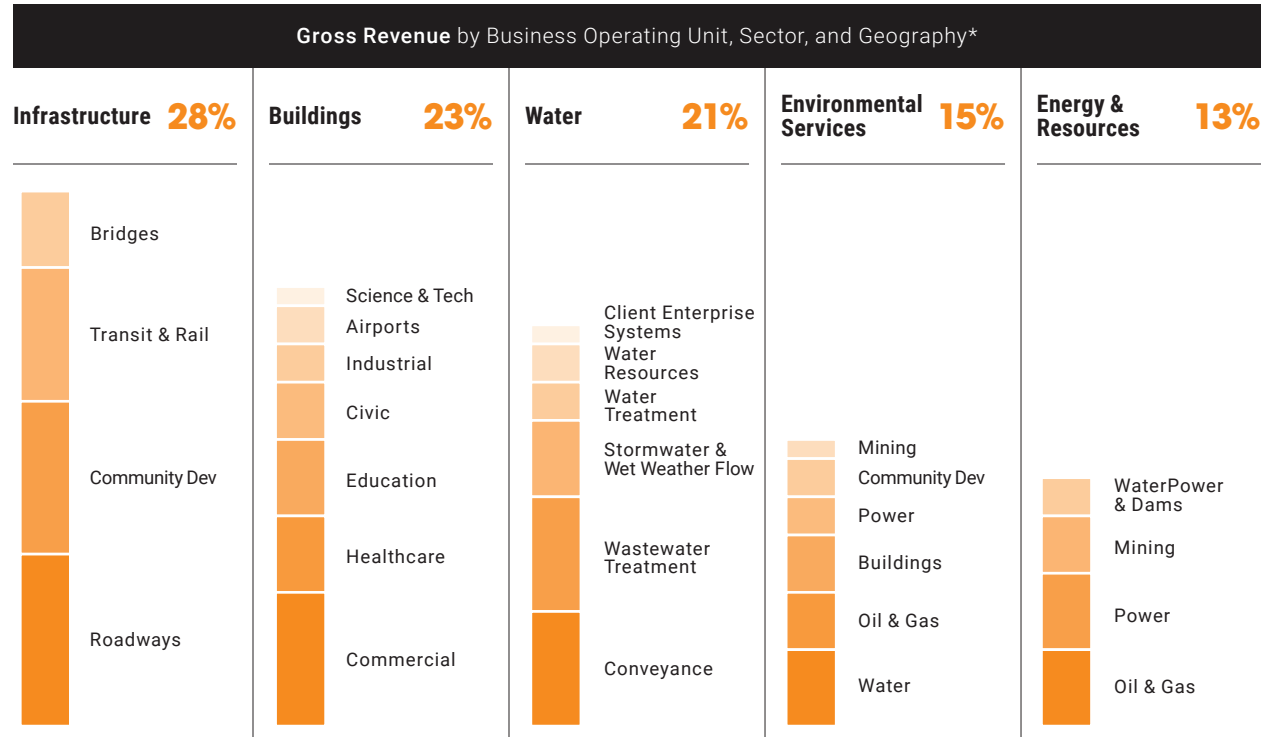
First Quarter 2019

Investor Fact Sheet



*Percent of Consulting Services gross revenue

Q1 19 Organic Net Revenue Growth by Reportable Segment			
OVERALL			
Q1 19 2.5%			
CANADA	UNITED STATES	GLOBAL	
Q1 19 0.4%	Q1 19 2.4%	Q1 19 8.1%	
CLIENT TYPE ■ Public ■ Private			

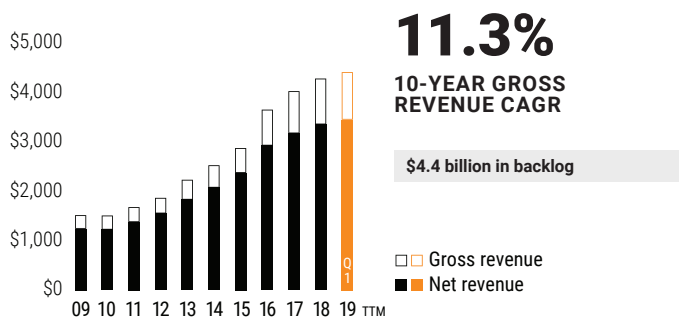


*As an approximate percentage of Q1 19 gross revenue

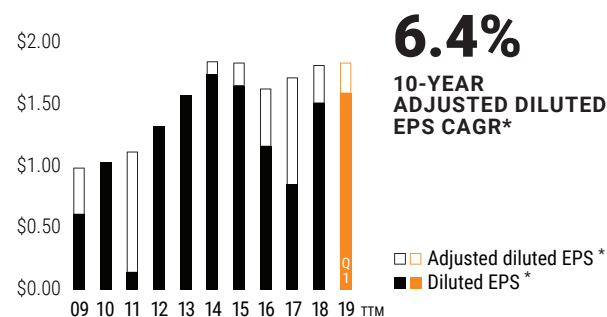
CLIENT TYPE ■ Public ■ Private				
Global Canada United States	Global Canada United States	Global Canada United States	Global Canada United States	Global Canada United States
Q1 2019 ORGANIC GROSS REVENUE GROWTH				
7.4%	2.0%	5.0%	1.7%	4.1%
Q1 2019 ORGANIC NET REVENUE GROWTH (RETRACTION)				
4.0%	1.4%	(0.7%)	7.9%	1.6%

Proven Track Record

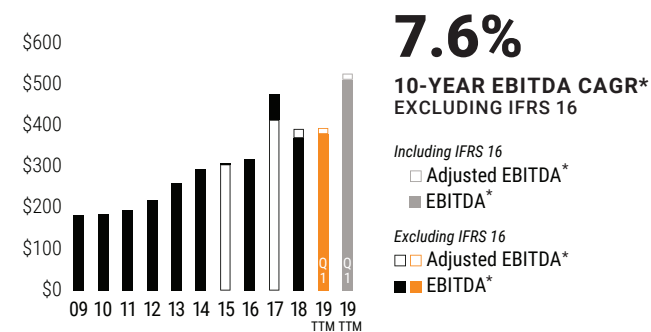
Gross Revenue and Net Revenue (millions (C\$))



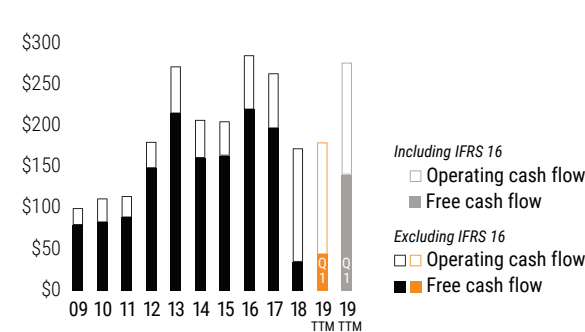
Diluted EPS (C\$)



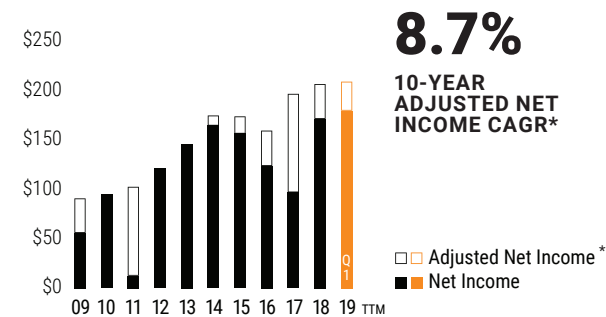
EBITDA* (millions (C\$))



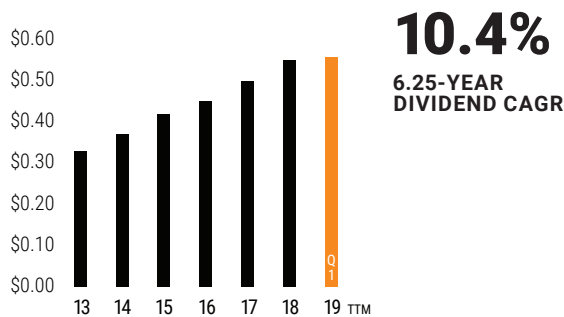
Cash Flow* (millions (C\$))



Net Income (millions (C\$))



Dividend Growth (C\$)



2019 Annual Targets*

- 54.0%** Gross margin as a % of net revenue
53% to 55%
- 39.5%** Administrative & marketing expenses as a % of net revenue
37% to 39%*
- 14.1%** Adjusted EBITDA as a % of net revenue
15% to 17%*
- 5.6%** Adjusted net income as % of net revenue
At or above 6.0%*

*Revised for the adoption of IFRS 16.

CAUTIONARY STATEMENTS

Our public communications contain non-IFRS measures and often include written or verbal forward-looking statements. Forward-looking statements include disclosures regarding anticipated financial performance, possible events, conditions, or results of operations that are based on assumptions about future economic conditions or courses of action and include future-oriented financial information. By their nature, forward-looking statements require us to make assumptions and are subject to inherent risks and uncertainties. For full details of risk factors, forward looking statements, and non-IFRS measures see our 2019 first quarter report.

To learn more, please visit stantec.com/investors

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*Diluted EPS, adjusted diluted EPS, and dividends prior to 2014 have been restated for 2014 stock split. 2009 and 2011 diluted EPS and net income were adjusted for goodwill impairment. Adjusted diluted EPS, EBITDA, adjusted EBITDA, and adjusted net income are non-IFRS measures discussed in the Definition section of the 2018 annual report and 2019 first quarter report. The financial results reflect the continuing operations of the company, except for cash flow which is on a consolidated basis.