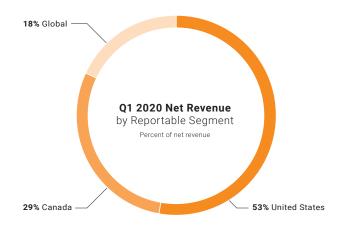




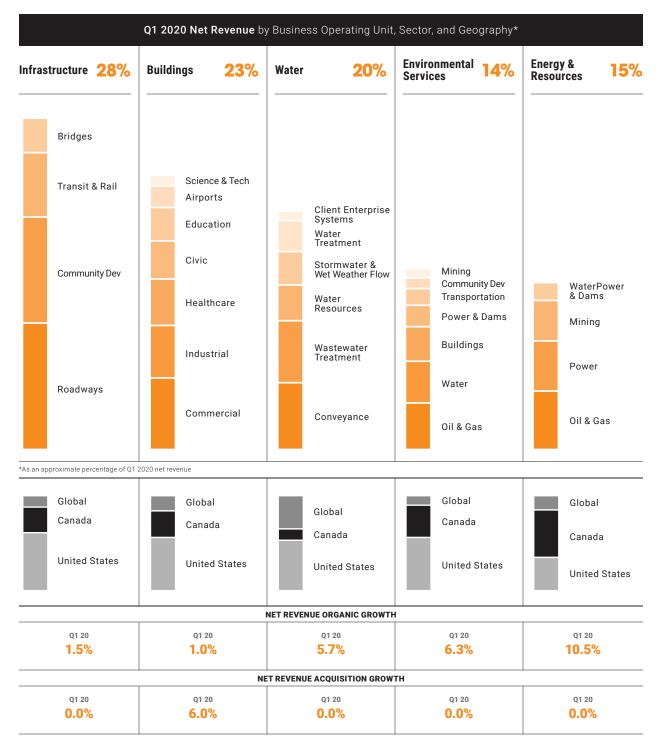
Q1 2020

Investor Fact Sheet

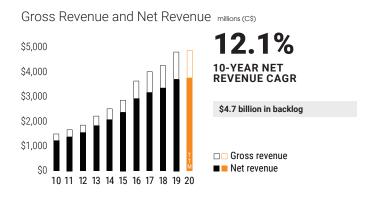




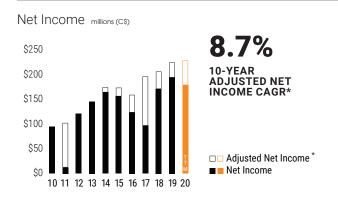
UNITED STATES	GLOBAL
Q1 20	Q1 20
5.7%	4.0%

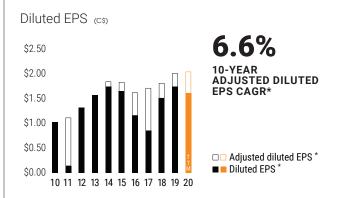


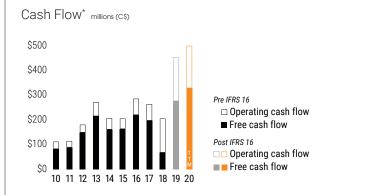
Proven Track Record

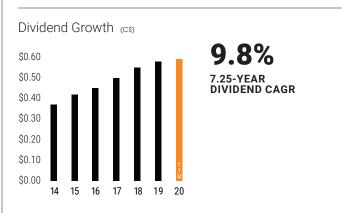












*Diluted EPS, adjusted diluted EPS, and dividends prior to 2014 have been restated for the 2014 stock split. 2009 and 2011 diluted EPS and net income were adjusted for goodwill impairment. Adjusted diluted EPS, EBITDA, adjusted EBITDA, adjusted net income are non-IFRS measures discussed in the Definition section of the Q1 2020 Management's Discussion and Analysis. The financial results reflect the continuing operations of the company, except for cash flow which is on a consolidated basis. Free cash flow is defined as operating cash flows less capital expenditures and net payment of lease obligations.

CAUTIONARY STATEMENTS

Our public communications contain non-IFRS measures and often include written or verbal forward-looking statements. Forward-looking statements include disclosures regarding anticipated financial performance, possible events, conditions, or results of operations that are based on assumptions about future economic conditions or courses of action and include future-oriented financial information By their nature, forward-looking statements require us to make assumptions and are subject to inherent risks and uncertainties. For full details of risk factors, forward looking statements, and non-IFRS measures see our Q1 2020 Management's Discussion and Analysis and 2019 Annual Report.

To learn more, please visit stantec.com/investors

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